MicroLend

QUARTERLY PUBLICATION ON MICROFINANCE LENDING

VOLUME XXVI
DECEMBER 2023

Table of Contents

Internal

Microfinance Industry Snapshot (Dec 2023)

GLP (Cr)	Active Loans (Cr)	Avg. Balance Per Account
₹402.6K	**15.5**	**₹25.9K**
• Q-o-Q Growth % 6.0%	• Q-o-Q Growth % 4.1%	• Q-o-Q Growth % 2.0%
• Y-o-Y Growth % 30.9%	• Y-o-Y Growth % 23.2%	• Y-o-Y Growth % 6.1%

Avg. Balance Per Borrower	Amount Disbursed in Last 3 M (Cr)	Loans Disbursed in Last 3 M (Lakh)
₹48.9K	**₹89,043**	**186.8**
• Q-o-Q Growth % 1.6%	• Q-o-Q Growth % 3.7%	• Q-o-Q Growth % -1.4%
• Y-o-Y Growth % 4.3%	• Y-o-Y Growth* % 27.1%	• Y-o-Y Growth* % 9.8%

Average Ticket Size in Last 3M	Value Delinquency 30+%	Value Delinquency 90+%
₹47.7K	**2.0%**	**0.9%**
• Q-o-Q Growth % 4.5%	• Q-o-Q Growth# % -0.04%	• Q-o-Q Growth# % -0.06%
• Y-o-Y Growth* % 15.8%	• Y-o-Y Growth# % (-1.84%)	• Y-o-Y Growth# % (-1.14%)

*Y-o-Y Growth refers to growth compared to same quarter previous year
Growth in percentage points (unit for difference of two percentages)

Internal

Microfinance Industry – Key Takeaways (Dec 2023)

Portfolio outstanding of Microfinance sector at ₹402.6K crore as of Dec'23 with 6.0% Q-o-Q and 30.9% Y-o-Y growth
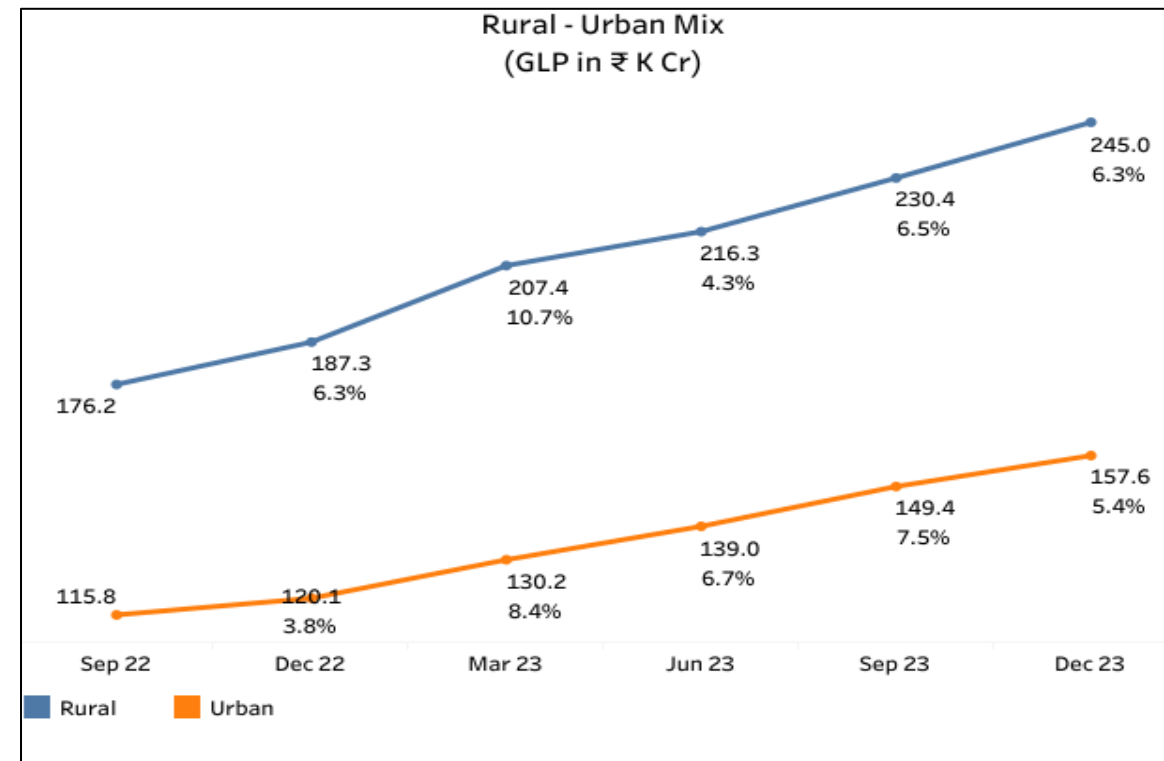
NBFC MFIs dominate the market with portfolio share of 38.3%, followed by Banks 33.4%, SFBs 17.4%, NBFCs 9.4% as of Dec'23

PAR 30+ DPD and PAR 90+ DPD remain stable at 2.0% and 0.9% as of Dec'23 respectively compared to Sep'23

Top 10 states by GLP contribute to 83% of national GLP, Bihar continues to dominate as top state by GLP as of Dec'23

₹89K crore originations (by value) and 186.8 lakh originations (by volume) in Q3 FY24
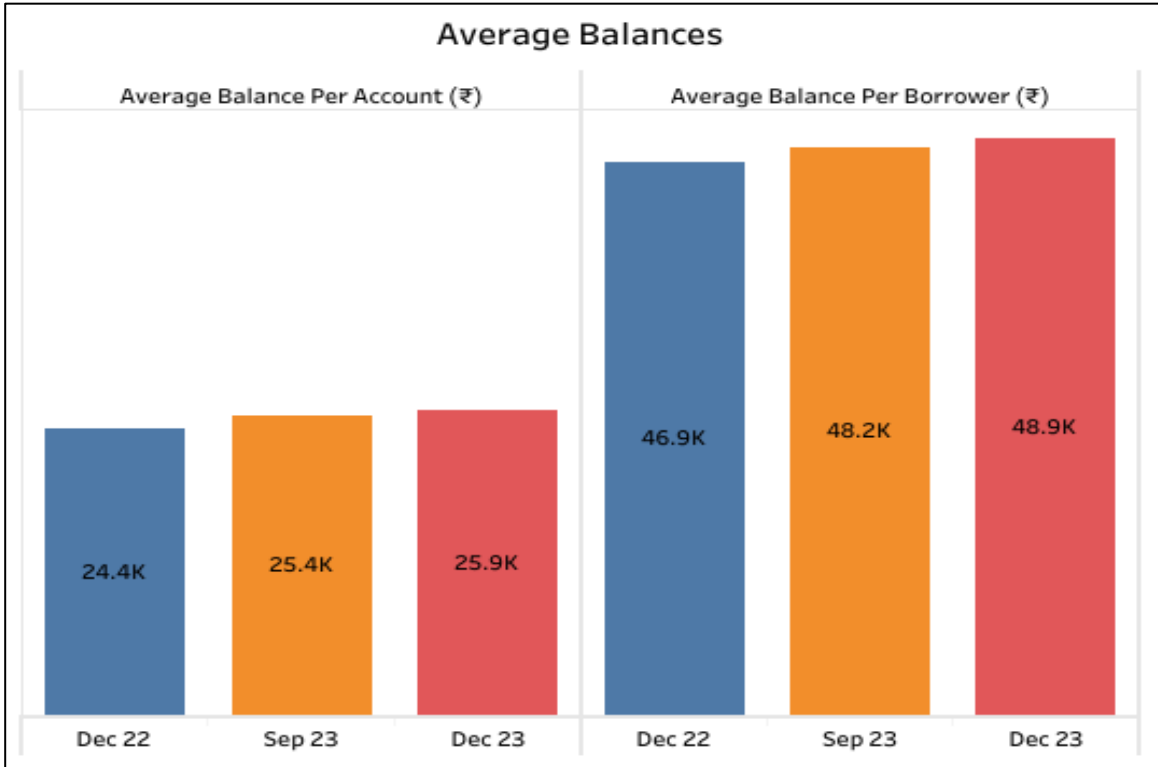
CRIF
Together to the next level

Microfinance Universe

Microfinance Universe

Sep 22: GLP 292.0, Active Loans 12.0, Live Customer Base 6.3
Dec 22: GLP 307.5, Active Loans 12.6, Live Customer Base 6.6
Mar 23: GLP 337.6, Active Loans 13.1, Live Customer Base 6.7
Jun 23: GLP 355.3, Active Loans 14.5, Live Customer Base 7.6
Sep 23: GLP 379.8, Active Loans 14.9, Live Customer Base 7.9
Dec 23: GLP 402.6, Active Loans 15.5, Live Customer Base 8.2

Legend: GLP (INR K Cr) — Active Loans (Cr) — Live Customer Base (Cr)

Rural - Urban Mix (GLP in ₹ K Cr)

Rural:
Sep 22: 176.2
Dec 22: 187.3, 6.3%
Mar 23: 207.4, 10.7%
Jun 23: 216.3, 4.3%
Sep 23: 230.4, 6.5%
Dec 23: 245.0, 6.3%

Urban:
Sep 22: 115.8
Dec 22: 120.1, 3.8%
Mar 23: 130.2, 8.4%
Jun 23: 139.0, 6.7%
Sep 23: 149.4, 7.5%
Dec 23: 157.6, 5.4%

Legend: Rural — Urban

- ❑ Microfinance sector witnessed quarterly growth of 6% in the book, and Y-o-Y growth of 31% as of Dec'23

- ❑ Live customer base grew by 3.8% Q-o-Q and by 24.2% Y-o-Y as of Dec'23

- ❑ Rural markets grew by 6.3% Q-o-Q and 30.8% Y-o-Y as of Dec'23

- ❑ Urban markets witnessed 5.4% Q-o-Q and 31.2% Y-o-Y growth as of Dec'23

CRIF
Together to the next level

Average Balances and Lender Exposure

Average Balances

Average Balance Per Account (₹): Dec 22 = 24.4K, Sep 23 = 25.4K, Dec 23 = 25.9K

Average Balance Per Borrower (₹): Dec 22 = 46.9K, Sep 23 = 48.2K, Dec 23 = 48.9K

Borrower Mix - Dec'23

	BR	TN	UP	KA	WB	MH	OR	MP	RJ	KL	Grand Total
<=2 Lenders	78.9%	76.0%	84.2%	81.4%	90.9%	87.1%	77.4%	86.0%	84.0%	80.1%	83.4%
3 Lenders	11.3%	11.1%	8.4%	9.7%	5.9%	7.8%	10.8%	8.3%	8.7%	10.2%	8.9%
>=4 Lenders	9.8%	12.9%	7.4%	8.9%	3.2%	5.1%	11.7%	5.7%	7.4%	9.7%	7.7%

- ❑ Average balance per account witnessed quarterly growth of 1.9% and Y-o-Y growth of 6.1% as of Dec'23

- ❑ Average balance per borrower witnessed quarterly growth of 1.5% and flat Y-o-Y growth of 4.3% as of Dec'23
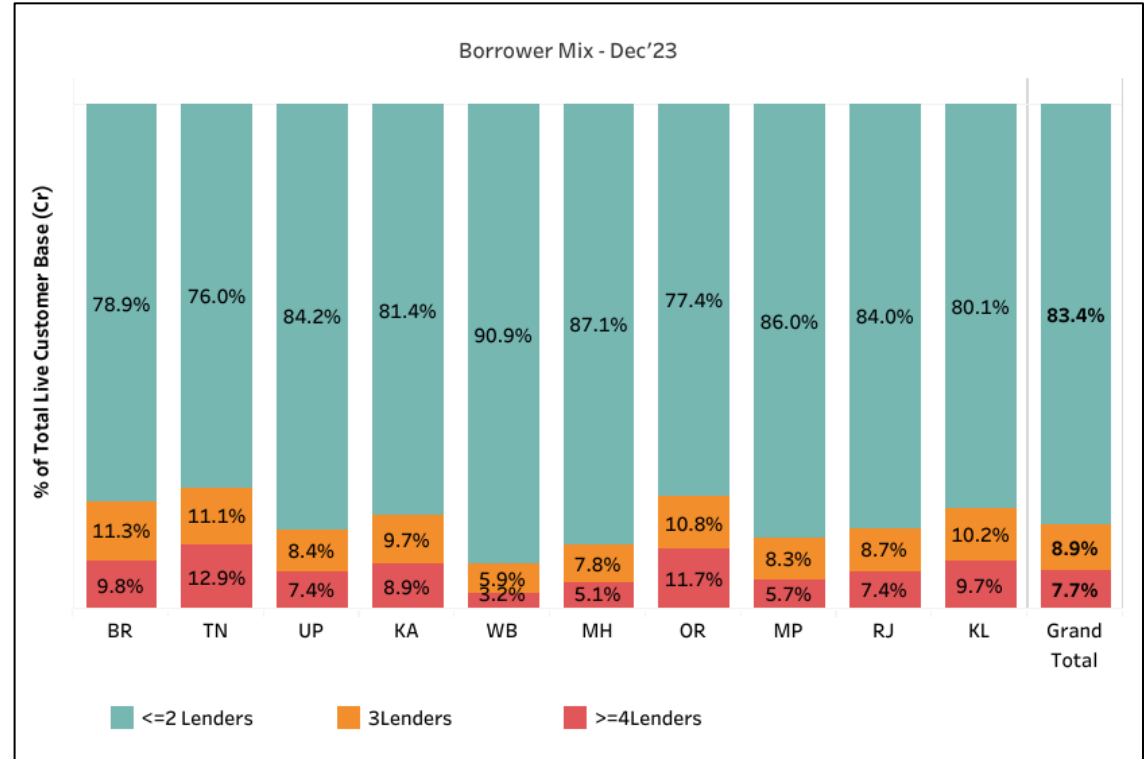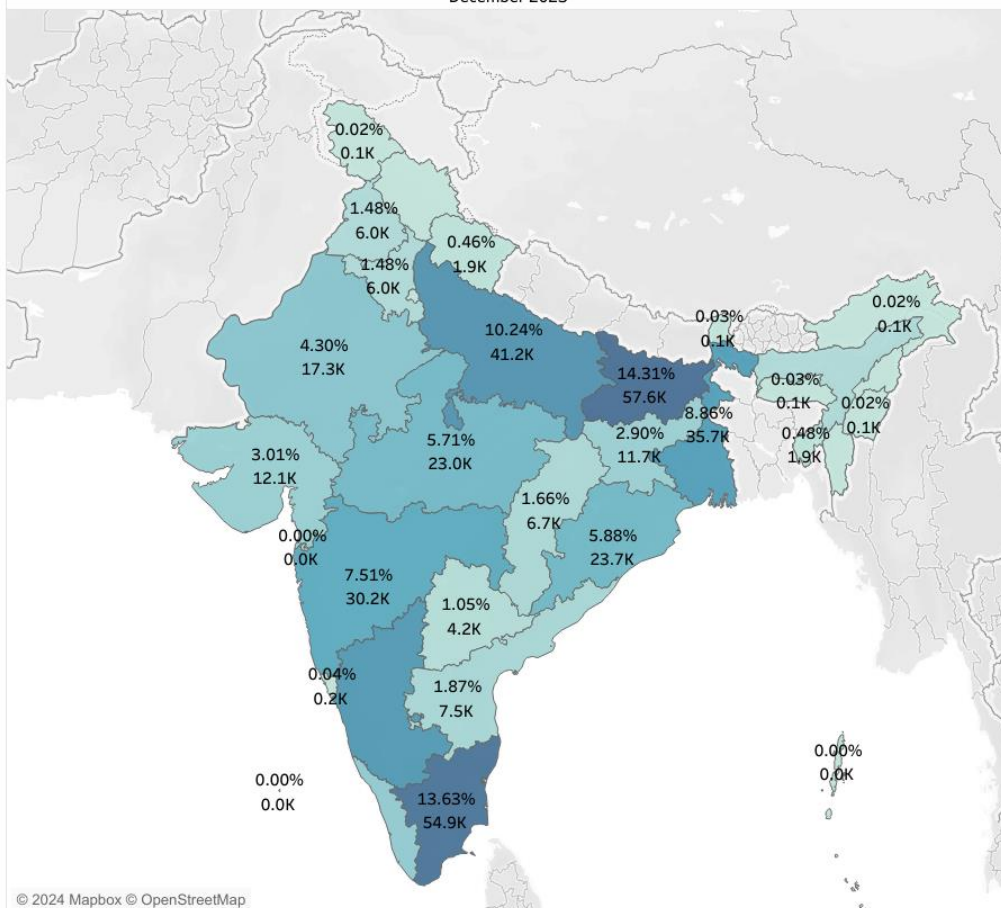
- ❑ 7.7% of borrowers have exposure to 4 or more lenders

- ❑ Among major states, the proportion is
  - ❑ Highest for Tamil Nadu (12.9%)
  - ❑ Least for West Bengal (3.2%)

Geographic Deep Dive
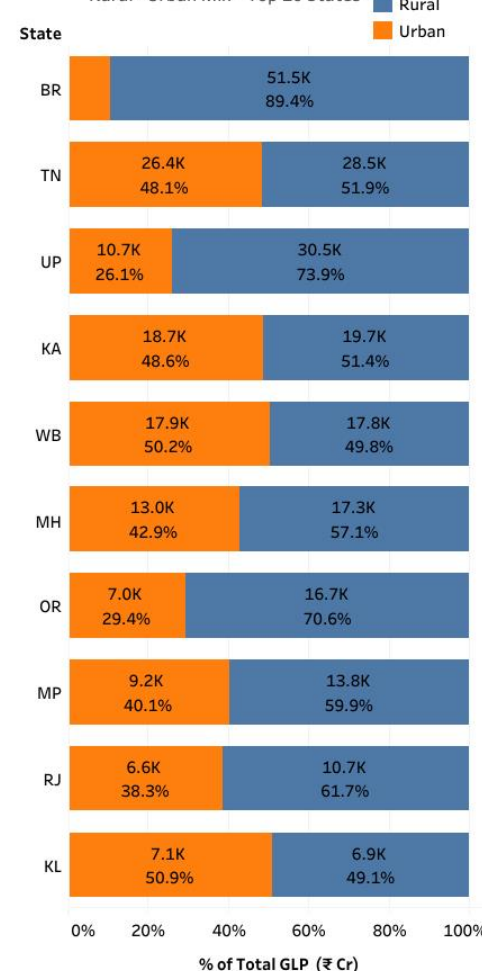

Portfolio Mix - State Level
December 2023

Figure in K indicates size of book (in ₹ crore)

Rural - Urban Mix – Top 10 States

State	Urban	Rural
BR		51.5K 89.4%
TN	26.4K 48.1%	28.5K 51.9%
UP	10.7K 26.1%	30.5K 73.9%
KA	18.7K 48.6%	19.7K 51.4%
WB	17.9K 50.2%	17.8K 49.8%
MH	13.0K 42.9%	17.3K 57.1%
OR	7.0K 29.4%	16.7K 70.6%
MP	9.2K 40.1%	13.8K 59.9%
RJ	6.6K 38.3%	10.7K 61.7%
KL	7.1K 50.9%	6.9K 49.1%

% of Total GLP (₹ Cr)

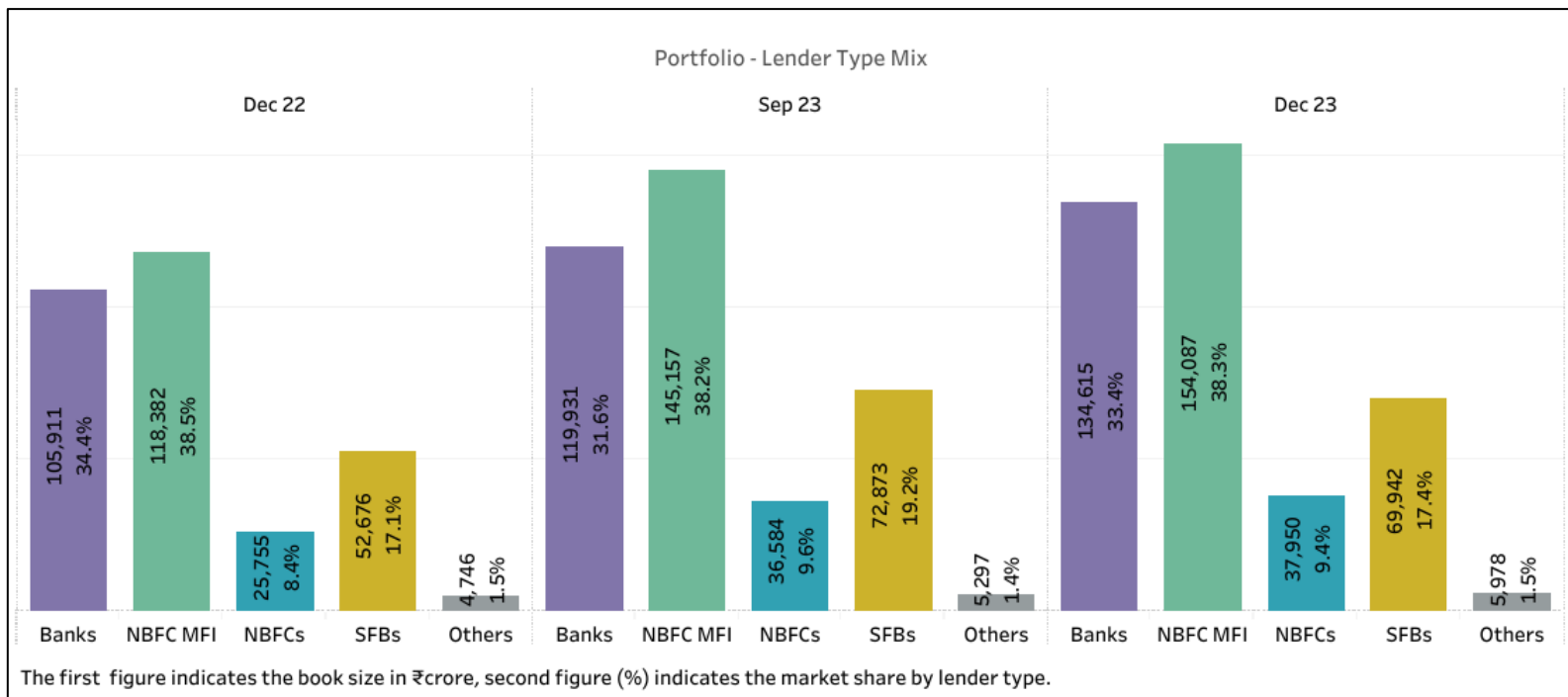- ❏ Top 10 states constitute 83% of the GLP as of Dec'23

- ❏ West Bengal and Uttar Pradesh recorded highest Q-o-Q growth of 10.2% and 9.6% respectively as of Dec'23

- ❏ Average balance per borrower for top states Bihar, Tamil Nadu and Uttar Pradesh stood at ₹57.7K, ₹60.5K,₹49K respectively as of Dec'23

- ❏ Microfinance sector dominated by Eastern and Southern region (31% each), as of Dec'23

- ❏ NBFC MFIs have 30% share in East, NBFCs have 55.5% in South and SFBs have concentration of 34.6% in South
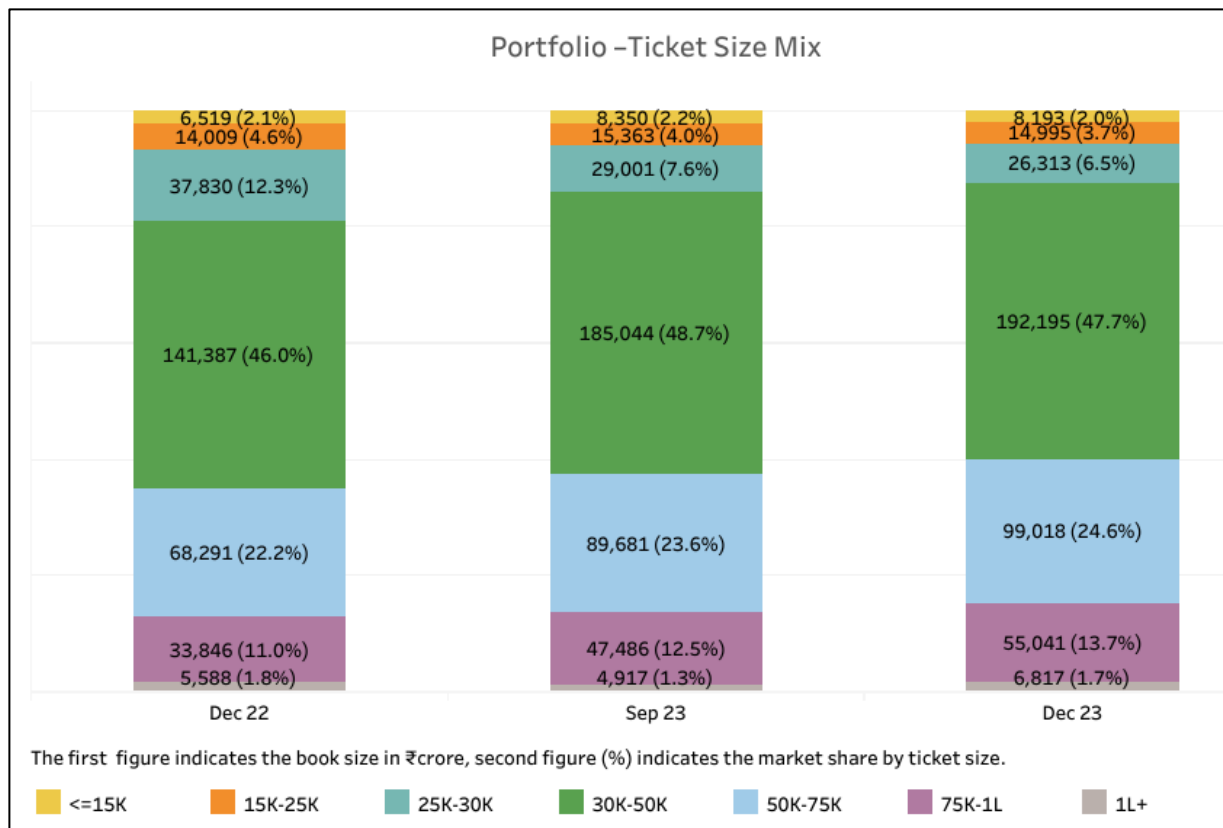
Portfolio – Lender Type Mix

Portfolio - Lender Type Mix

Dec 22
- Banks: 105,911 / 34.4%
- NBFC MFI: 118,382 / 38.5%
- NBFCs: 25,755 / 8.4%
- SFBs: 52,676 / 17.1%
- Others: 4,746 / 1.5%

Sep 23
- Banks: 119,931 / 31.6%
- NBFC MFI: 145,157 / 38.2%
- NBFCs: 36,584 / 9.6%
- SFBs: 72,873 / 19.2%
- Others: 5,297 / 1.4%

Dec 23
- Banks: 134,615 / 33.4%
- NBFC MFI: 154,087 / 38.3%
- NBFCs: 37,950 / 9.4%
- SFBs: 69,942 / 17.4%
- Others: 5,978 / 1.5%

The first figure indicates the book size in ₹crore, second figure (%) indicates the market share by lender type.

- ❑ NBFC MFIs continue to dominate the market with portfolio share of 38.3% as of Dec'23

- ❑ 12.2% Q-o-Q growth in GLP for Banks as against 6.2% for NBFC MFIs, 3.7% for NBFCs as of Dec'23. Decline of 4% for SFBs

- ❑ Y-o-Y growth of 47.4% for NBFCs, 32.8% for SFBs, 30.2% for NBFC MFIs and 27.1% for Banks

- ❑ 52% of NBFC MFIs' portfolio comprised of loans of ticket sizes ₹30K-₹50K, as against 49.8% for SFBs, 43.7% for NBFCs and 43.7% for Banks

Lender Type	Banks	NBFC MFI	NBFCs	SFBs	Others	Total
Q-o-Q GLP Growth	12.2%	6.2%	3.7%	-4%%	12.9%	6.0%
Y-o-Y GLP Growth	27.1%	30.2%	47.4%	32.8%	26.0%	30.9%

Internal

CRIF
Together to the next level

Portfolio –Ticket Size Mix

Portfolio –Ticket Size Mix

The first figure indicates the book size in ₹crore, second figure (%) indicates the market share by ticket size.
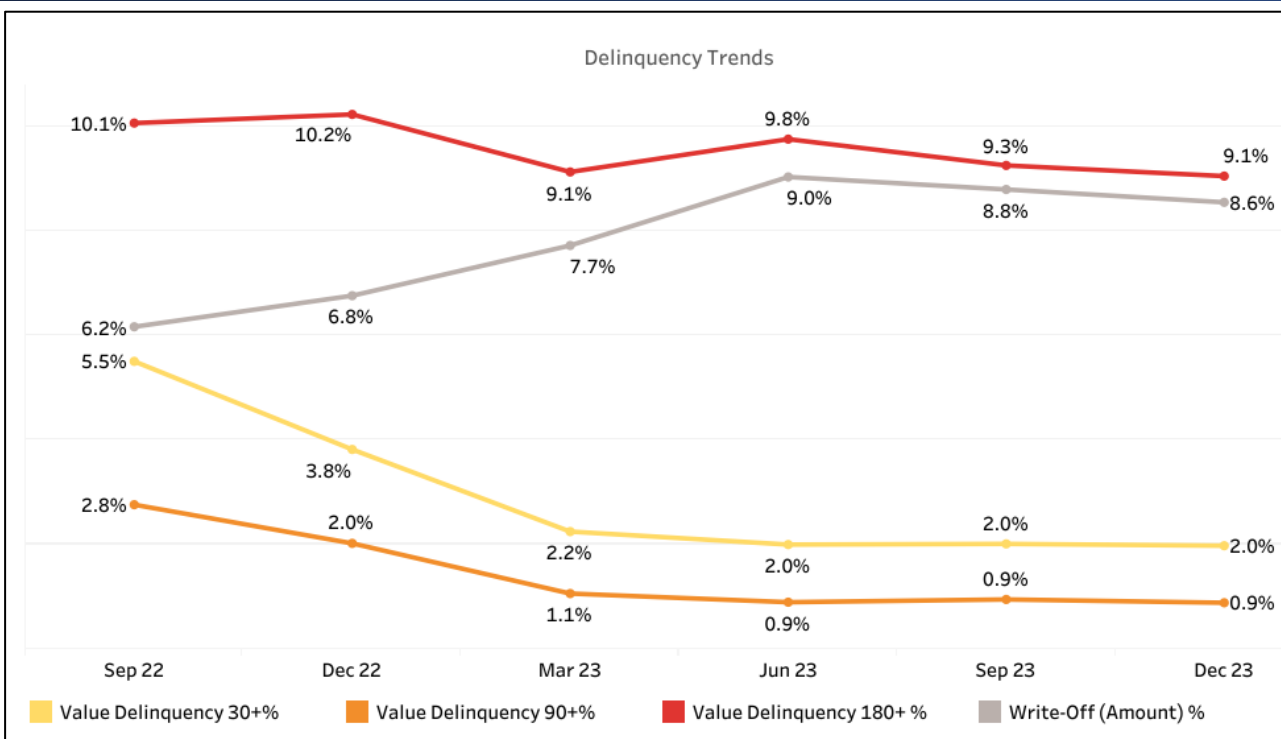
Legend: <=15K | 15K-25K | 25K-30K | 30K-50K | 50K-75K | 75K-1L | 1L+

- ❑ Portfolio of ticket size ₹50K-₹75K witnessed Y-o-Y growth of 45% and Q-o-Q growth of 10.4% as of Dec'23

- ❑ Portfolio of ticket size <=₹30K witnessed Y-o-Y decline of 15.2% and Q-o-Q decline of 6.1% as of Dec'23

- ❑ Share of portfolio of lower ticket sized loans <₹30K decreased from 13.8% in Sep'23 to 12.2% in Dec'23

- ❑ As of Dec'23, loans of ticket size ₹30K-₹50K have the maximum share by value and volume at 47.7% each

- ❑ Share of loans of ticket size ₹30K-₹50K has increased from 46% as of Dec'22 to 47.7% as of Dec'23

Ticket Size	<=15K	15K-25K	25K-30K	30K-50K	50K-75K	75K-1L	1L+	Total
Q-o-Q GLP Growth	-1.9%	-2.4%	-9.3%	3.9%	10.4%	15.9%	38.7%	6.0%
Y-o-Y GLP Growth	25.7%	7.0%	-30.4%	35.9%	45%	62.6%	22%	30.9%

CRIF
Together to the next level

Microfinance - Risk Profile

Delinquency Trends

Legend:
- Value Delinquency 30+%
- Value Delinquency 90+%
- Value Delinquency 180+ %
- Write-Off (Amount) %

	5 Best Performing Lenders	5 Worst Performing Lenders	Industry
Cumulative GLP (₹Cr)	73,529	48,299	4,02,573
Value Delinquency 30+%	0.4%	3.7%	2.0%
Value Delinquency 90+%	0.2%	1.6%	0.9%
Value Delinquency 180+%	3.1%	13.1%	9.1%

Note: The analysis is limited to top 30 MFI institutions with a market share of 88% as of Dec'23. Performance is based on PAR 30+ DPD performance as of Dec'23

Internal

- ❑ PAR 30+ DPD improved from 3.8% as of Dec'22 to 2.0% as of Dec'23

- ❑ PAR 90+ DPD improved from 2.0% as of Dec'22 to 0.9% as of Dec'23

- ❑ PAR 180+ DPD improved from 10.2% as of Dec'22 to 9.1% as of Dec'23. West Bengal, Maharashtra and Orissa have highest PAR 180+ DPD

- ❑ Write-offs increased from 6.8% as of Dec'22 to 8.6% as of Dec'23

- ❑ In terms of delinquency management:

  - ❑ 5 best performing lenders have PAR 30+, 90+ & 180+ DPD of 0.4%, 0.2% & 3.1% respectively

  - ❑ 5 worst performing lenders have PAR 30+, 90+ & 180+ DPD of 3.7%, 1.6% and 13.1% respectively

Value delinquency 30+% or PAR 30+ DPD refers to proportion of portfolio delinquent by 31-180 days past due, value delinquency 90+% or PAR 90+ DPD refers to proportion of portfolio delinquent by 91-180 days past due, value delinquency 180+% or PAR 180+ DPD refers to proportion of portfolio delinquent by >180 days past due (excluding write-offs), calculated as % of total portfolio outstanding, through out the report
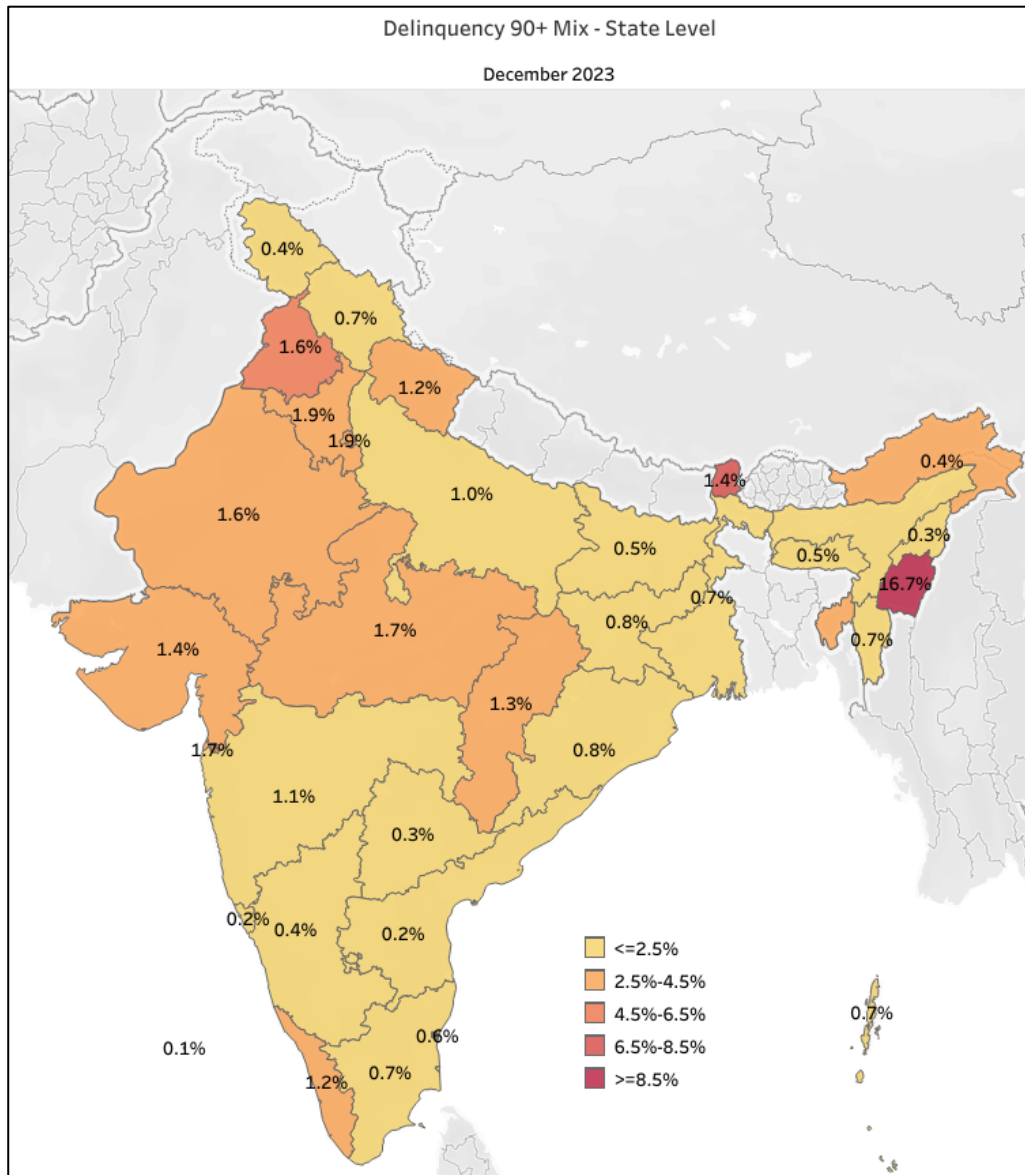
CRIF
Together to the next level

Risk Profile – Top Districts

Best Performing Districts	GLP Band (₹ Cr)	GLP (₹ Cr)	Value Delinquency 30+%	Value Delinquency 90+%	Value Delinquency 180+ %
Mysore	>2000	3,606	0.7%	0.3%	5.1%
Madhubani	>2000	3,246	0.7%	0.3%	2.1%
Belgaum	>2000	2,865	0.5%	0.2%	4.2%
Hassan	1,500 -2000	1,831	0.6%	0.3%	4.0%
Mandya	1,500 -2000	1,785	0.6%	0.3%	3.8%
Araria	1,500 -2000	1,980	0.4%	0.2%	1.8%
Ramanathapuram	1000 -1500	1,303	0.5%	0.2%	2.4%
Ramanagara	1000 -1500	1,126	0.4%	0.2%	3.9%
East Godavari	1000 -1500	1,035	0.3%	0.1%	41.2%
Chittoor	500-1000	691	0.2%	0.1%	36.4%
Khammam	500-1000	614	0.1%	0.1%	32.0%
Kurnool	500-1000	526	0.1%	0.1%	55.1%

Worst Performing Districts	GLP Band (₹ Cr)	GLP (₹ Cr)	Value Delinquency 30+%	Value Delinquency 90+%	Value Delinquency 180+ %
Tirunelveli	>2000	2,121	3.3%	1.8%	7.6%
Jalpaiguri	>2000	2,440	2.7%	1.3%	15.2%
Coimbatore	>2000	2,088	2.4%	1.1%	8.4%
Thrissur	1,500 -2000	1,596	6.5%	2.0%	8.2%
Kollam	1,500 -2000	1,870	4.3%	1.4%	11.1%
Thiruvananthapuram	1,500 -2000	1,965	3.7%	1.4%	10.7%
Ernakulam	1000 -1500	1,058	4.7%	1.5%	10.8%
Udaipur	1000 -1500	1,086	4.3%	1.9%	6.7%
Jalgaon	1000 -1500	1,409	4.2%	1.9%	14.7%
Ganganagar	500 -1000	565	5.1%	2.5%	13.6%
Mumbai	500 -1000	520	4.7%	2.3%	22.1%
Pathanamthitta	500 -1000	757	4.5%	1.2%	6.3%

GLP Band (₹ Cr)	>2000 Cr	1,500 Cr-2000 Cr	1000 Cr-1500 Cr	500 Cr-1000 Cr	<500 Cr	Industry
# Districts	43	28	65	125	395	656
Cumulative GLP (₹Cr)	1,11,512	48,595	78,605	89,167	74,695	4,02,573
Value Delinquency 30+%	1.4%	2.0%	1.6%	2.3%	2.7%	2.0%
Value Delinquency 90+%	0.6%	0.8%	0.7%	1.1%	1.2%	0.9%
Value Delinquency 180+%	7.2%	7.9%	6.9%	9.6%	14.2%	9.1%

Note: Performance is based on PAR 30+ DPD performance as of Dec'23

Internal

11

CRIF
Together to the next level

Risk Profile – State wise Delinquency 90+ (Dec 2023)

Delinquency 90+ Mix - State Level

December 2023

Legend:
- <=2.5%
- 2.5%-4.5%
- 4.5%-6.5%
- 6.5%-8.5%
- >=8.5%

❑ Top 10 states have a combined PAR 90+ DPD of 0.8% as of Dec'23 improved from 1.9% as of Dec'22

❑ PAR 90+ DPD as of Dec'23 witnessed Y-o-Y decline for all top 10 states

❑ Among top 10 states, West Bengal witnessed highest decline in PAR 90+ DPD from 4.8% in Dec'22 to 0.7% in Dec'23

❑ Among top 10 states, Uttar Pradesh, Madhya Pradesh, Rajasthan, Kerala and Maharashtra have higher PAR 90+ DPD than overall industry (0.9%) as of Sep'23

Internal

12

CRIF
Together to the next level

Risk Profile - Geographic Deep Dive

Delinquency Trends – Top 10 States

State	Value Delinquency 1-30%			Value Delinquency 30+%		
	Dec 22	Sep 23	Dec 23	Dec 22	Sep 23	Dec 23
BR	0.9%	0.7%	0.7%	2.0%	1.0%	1.1%
TN	1.4%	0.8%	1.4%	3.1%	1.5%	1.7%
UP	1.3%	1.4%	1.3%	2.5%	1.9%	2.2%
KA	0.7%	0.4%	0.5%	1.6%	0.7%	0.7%
WB	2.4%	0.8%	0.6%	8.7%	2.5%	1.6%
MH	1.2%	1.1%	0.9%	3.4%	2.3%	2.3%
OR	1.1%	0.9%	0.8%	3.7%	2.0%	1.8%
MP	1.4%	1.6%	1.2%	4.2%	3.3%	3.2%
RJ	1.6%	1.7%	1.4%	4.1%	3.2%	3.3%
KL	1.7%	1.9%	1.8%	4.4%	2.1%	3.8%

State	Value Delinquency 90+%			Value Delinquency 180+%		
	Dec 22	Sep 23	Dec 23	Dec 22	Sep 23	Dec 23
BR	1.1%	0.4%	0.5%	4.1%	3.7%	3.5%
TN	1.4%	0.7%	0.7%	9.0%	6.4%	6.5%
UP	1.2%	0.7%	1.0%	4.6%	3.9%	3.9%
KA	0.8%	0.4%	0.4%	8.6%	5.2%	4.9%
WB	4.8%	1.3%	0.7%	14.9%	14.8%	13.5%
MH	1.8%	1.0%	1.1%	17.7%	11.7%	11.8%
OR	2.1%	1.0%	0.8%	10.8%	10.6%	10.3%
MP	2.4%	1.6%	1.7%	12.6%	9.6%	9.6%
RJ	2.0%	1.4%	1.6%	8.0%	7.7%	7.5%
KL	2.1%	0.8%	1.2%	11.7%	7.9%	8.8%

- Among top 10 states Karnataka, Bihar, West Bengal, Orissa and Tamil Nadu have lower PAR 30+ DPD than overall industry as of Dec'23

- PAR 30+ DPD as of Dec'23 reduced Q-o-Q for West Bengal, Orissa and Madhya Pradesh while Y-o-Y reduced for all top 10 states

- PAR 90+ DPD as of Dec'23 improved or remained stable Q-o-Q except West Bengal and Orissa

- PAR 180+ DPD as of Dec'23 improved or remained stable Q-o-Q for all top 10 states except Bihar, Karnataka, West Bengal, Orissa and Rajasthan

- PAR 180+ DPD as of Dec'23 reduced Y-o-Y across all top 10 states

CRIF
Together to the next level

Risk Profile – Ticket Size & Lender Type Mix

Delinquency by Ticket Size

Delinquency by Lender Type
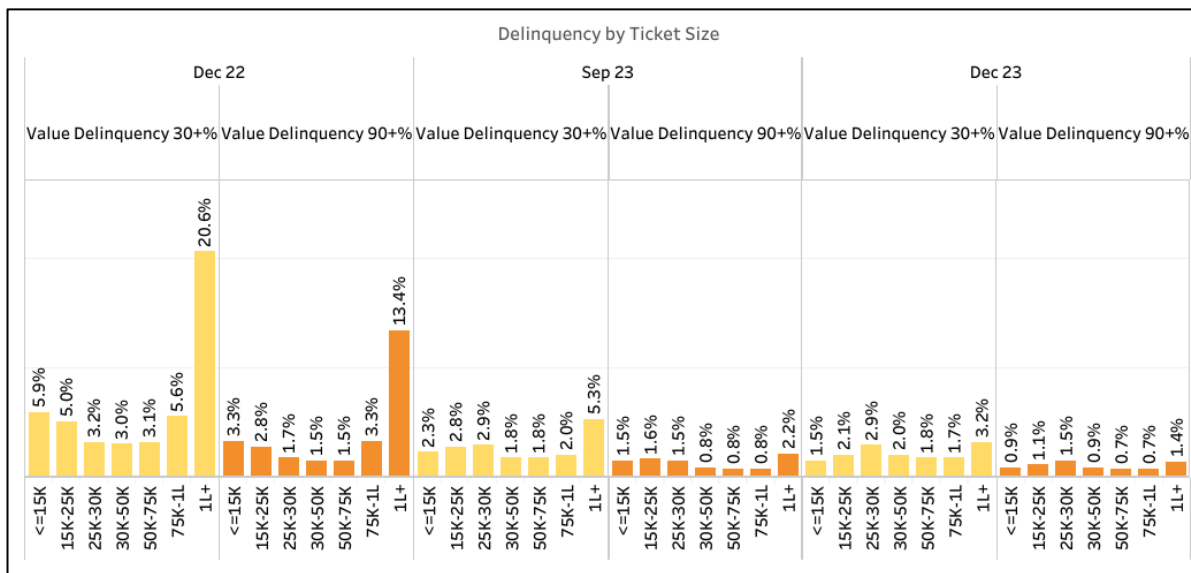
- ❑ PAR 30+ DPD improved for ticket sizes <25K and >75K in Dec'23 compared to Sep'23
- ❑ PAR 30+ and 90+ DPD improved for all ticket size in Dec'23 compared to Dec'22
- ❑ PAR 90+ DPD improved for ticket sizes <25K and >50K in Dec'23 compared to Sep'23
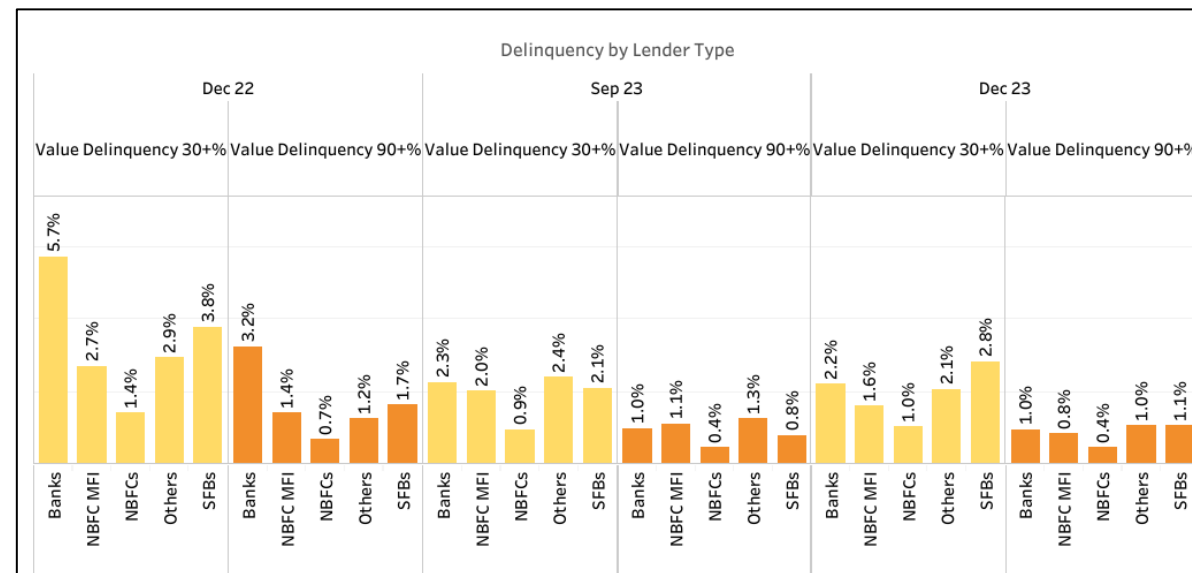
- ❑ PAR 30+ DPD improved for all lender types in Dec'23 compared to Sep'23 except SFBs and NBFCs
- ❑ PAR 30+ and 90+ DPD improved for all lender types in Dec'23 compared to Dec'22
- ❑ PAR 90+ DPD remained stable or improved for all lender types in Dec'23 compared to Sep'23 except SFBs

Risk Profile – Collections Performance

Volume	DPD Next Month – Dec'23									
DPD Observation Month – Nov'23	Current	1-30	31-60	61-90	91-120	121-150	151-180	180+	Closed	Written Off
Current	95.0%	0.8%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	4.2%	0.0%
1-30	18.6%	50.4%	24.5%	2.3%	0.1%	0.1%	0.0%	0.0%	3.9%	0.0%
31-60	2.8%	2.2%	49.2%	39.4%	3.6%	0.1%	0.0%	0.0%	2.5%	0.2%
61-90	3.8%	0.5%	1.7%	48.8%	38.0%	3.4%	0.2%	0.1%	3.3%	0.1%
91-120	3.6%	0.2%	0.3%	1.5%	31.5%	52.2%	6.5%	0.2%	2.3%	1.8%
121-150	2.1%	0.1%	0.1%	0.2%	0.8%	28.9%	59.0%	5.7%	2.0%	1.1%
151-180	1.0%	0.1%	0.0%	0.1%	0.2%	0.9%	34.3%	57.9%	1.7%	3.8%
180+	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	98.8%	0.5%	0.5%

Legend: No Flow | Forward Flow | Roll Back

- ❑ 18.6% of loans in 1-30 DPD in Nov'23 rolled back to current bucket in Dec'23
- ❑ Roll backs reduce in 31-60 and 61-90; Roll backs further reduce in 90+

CRIF
Together to the next level

Microfinance - Originations

Origination Trends
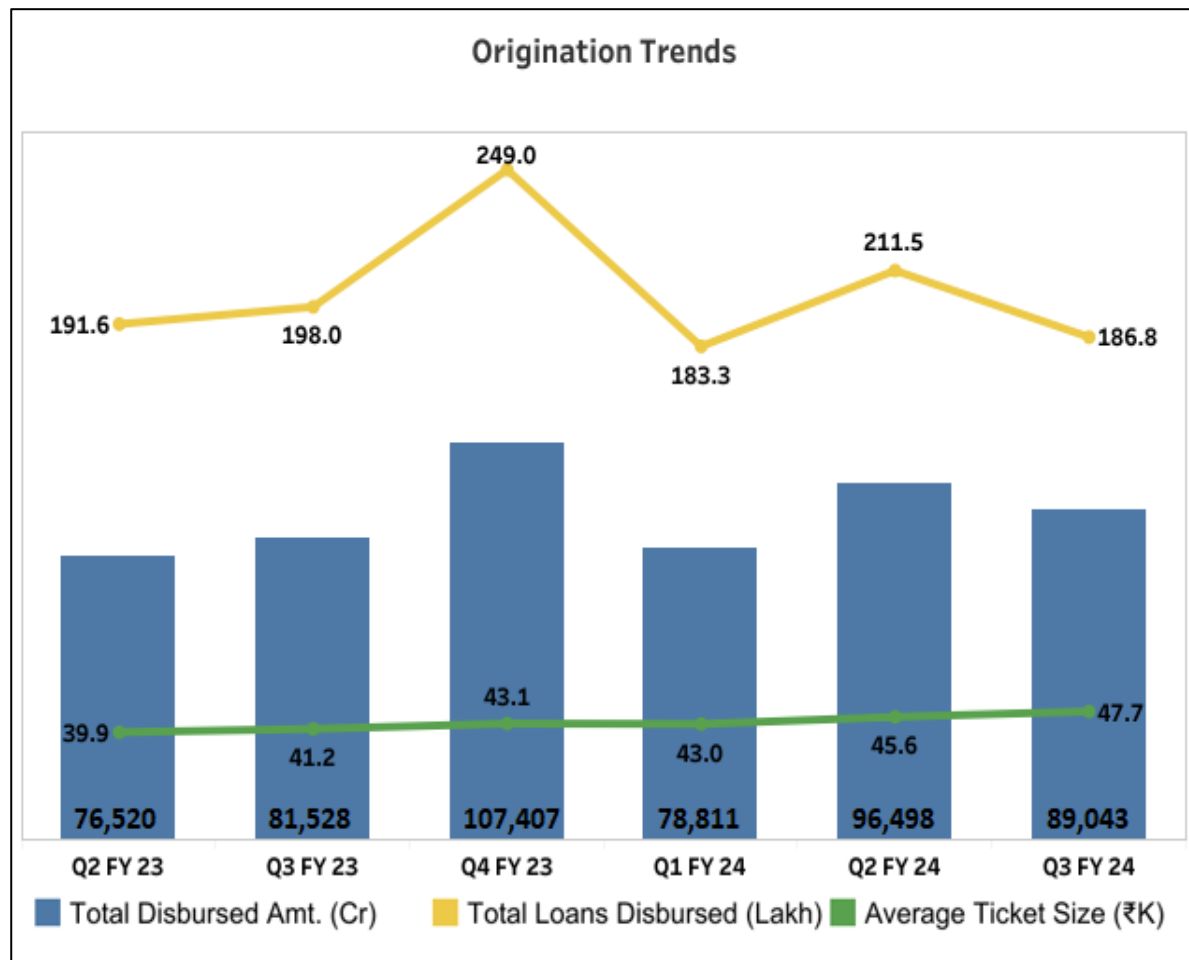
- ❑ ₹89K crore originations (by value) in Q3 FY24, decline of 7.7% compared to Q2 FY24 and growth of 9.2% compared to Q3 FY23

- ❑ 186.8 lakh loans disbursed in Q3 FY24, decline of 11.7% compared to Q2 FY24 and decline of 5.7% compared to Q3 FY23

- ❑ Regional share in disbursements (value) remained stable from Q2 FY24 to Q3 FY24, share of Northen, Central and Western region declined

- ❑ Average ticket size at ₹47.7K in Q3 FY24, growth of 4.6% compared to Q2 FY24 and growth of 15.8% compared to Q3 FY23

Originations - Lender Type Mix

Originations- Lender Type Mix (Values in ₹ Cr)

The Quarter (Q) indicates the Loan Originations Periods. The first figure indicates the disbursal amount in ₹ crore, second percentage figure indicates the market share by lender type.

Average Ticket Size (₹ K) by Lender Type
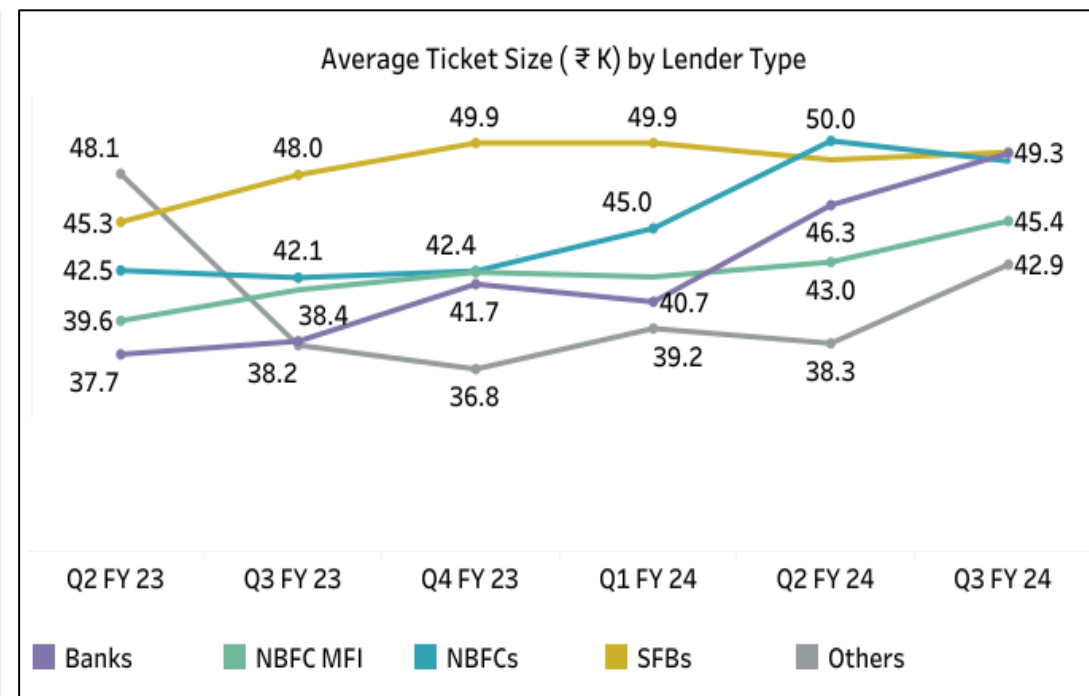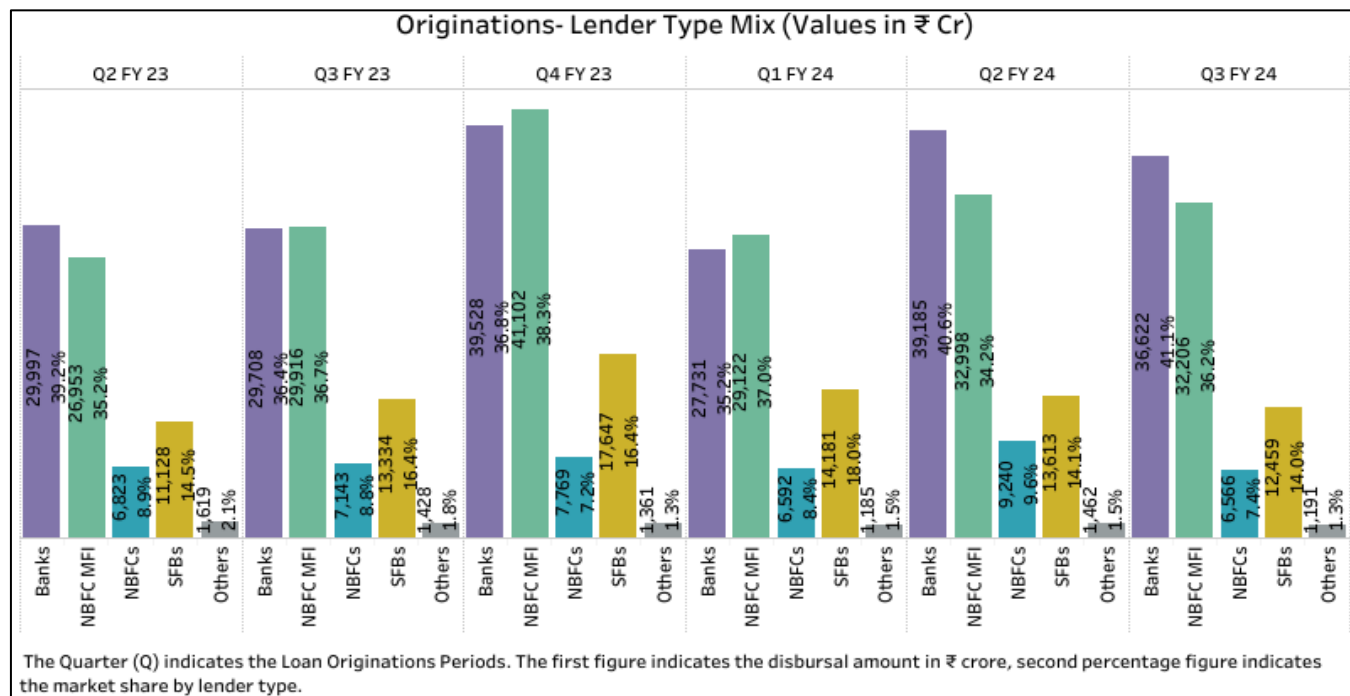
- ❑ Banks dominate with 41.1% Originations share (by value) followed by NBFC-MFI with 36.2% in Q3 FY24

- ❑ Originations share (by value) of NBFCs, and SFBs decreased in Q3 FY24 compared to Q2 FY24

- ❑ Average ticket size for Banks grew Q-o-Q by 6.5%, NBFC MFIs by 5.5%, while NBFCs declined by 2.3%, SFBs decline by 0.9% in Q3 FY24

- ❑ Average ticket size is highest for Banks and SFBs at ₹ 49.3K among all Lender Types in Q3 FY24

Originations - Ticket Size Mix

Origination - Ticket Size Mix (Volume in Lakh)

The first figure indicates the Origination volume (in lakh), second figure(%) indicates the origination share by ticket size.

Legend: <=15K | 15K-25K | 25K-30K | 30K-50K | 50K-75K | 75K-1L | 1L+
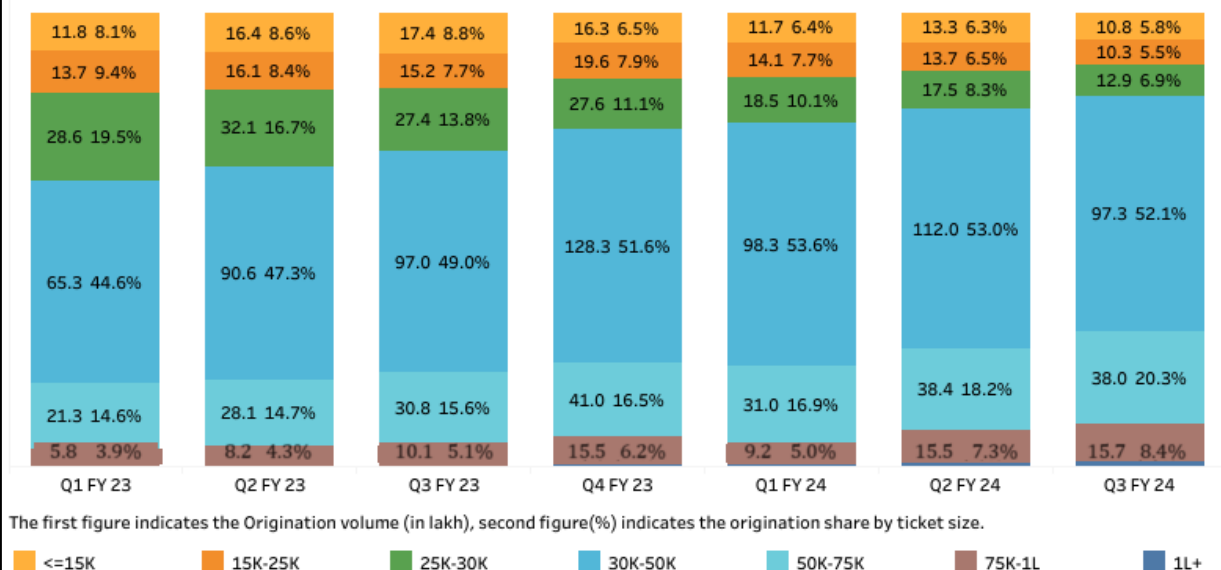
- ❑ Originations share (by volume) of loans ₹30K-₹50K remained the largest at 52.1% in Q3 FY24, reducing slightly from 53% in Q2 FY 24

- ❑ Originations share (by volume) of loans >₹50K increased from 25.2% in Q2 FY24 to 29.6% in Q3 FY24

- ❑ For top state Bihar and Tamil Nadu, share of originations (volume) of loans of ticket size ₹30K-₹50K continues to be the largest at 51.3% and 51% respectively in Q3 FY24

- ❑ Originations share by volume for loans of <=₹30K declined from 26.7% to 15.1% in Bihar and from 19.8% to 13.4% in Tamil Nadu from Q3 FY23 to Q3 FY24

Glossary and End Notes

GLP	Gross Loan Portfolio	Portfolio outstanding of the microfinance sector
ATS	Average Ticket Size	The average size of the microfinance loan disbursed
PAR	Portfolio at Risk	The proportion of portfolio outstanding which is delinquent by >0 days
DPD	Days Past Due	Measure of loan delinquency/overdue, segmented as 1-30, 31-180, 180+
Y-o-Y	Year on Year	Year on year comparison for change, example Sep 2023 compared to Sep 2022
Q-o-Q	Quarter on Quarter	Quarterly comparison for change, example Sep 2023 compared to Jun 2023
M-o-M	Month on Month	Monthly comparison for change, example Sep 2023 compared to Aug 2023
Q3 FY23	Third Quarter of the Financial Year 2022-23	October-November-December 2022
Q2 FY24	Second Quarter of the Financial Year 2023-24	July-August-September 2023
Q3 FY24	Third Quarter of the Financial Year 2023-24	October-November-December 2023

Notes:

1. The CRIF Microfinance Credit Bureau has undergone data corrections (updates, closure, etc.) by institutions as part of the year end book closing and reconciliation activity. This report accommodates these corrections to the historical trends presented in the report for the previous quarters.
2. The analysis in this Edition of MicroLend is based on data which is around 90% representative of the Industry as of Dec'23 as received by the bureau
3. Value Delinquency 30+% or PAR 30+ DPD refers to proportion of portfolio delinquent by 31-180 days past due, value delinquency 90+% or PAR 90+ DPD refers to proportion of portfolio delinquent by 91-180 days past due, value delinquency 180+% or PAR 180+ DPD refers to proportion of portfolio delinquent by >180 days past due (excluding write-offs), calculated as % of total portfolio outstanding, through out the report

Internal

CRIF
Together to the next level

About MicroLend

About CRIF High Mark

MicroLend is a quarterly publication from CRIF High Mark on Microfinance lending in India. The publication presents trends & analysis of key parameters such as Gross Loan Portfolio, Growth, Market Share, Borrower Leverage, Compliance and Portfolio Risks. The report also slices the data for major states and Urban/Rural geographies. Semi-urban portfolio is reported as part of urban split in the report.

Analytical Contacts

Srikanth Goli
Vice President, Research & Insights
srikant.goli@crifhighmark.com

Saumya Sah
Sr Manager, Research & Insights
saumya.sah@crifhighmark.com

Reach us at research@crifhighmark.com for any queries

CRIF High Mark is an RBI licensed credit bureau in India that commenced its bureau operations in March 2011. CRIF High Mark offers Credit Bureau Information and Identification and anti-fraud services. It is India's first full service credit information bureau which provides comprehensive information solutions for all borrower segments – MSME and Commercial borrowers, Retail consumers, and Microfinance borrowers. With the databases of individuals and businesses from over 5,000 financial institutions CRIF High Mark provides credit information services and supports millions of lending decisions every month.

CRIF High Mark is part of CRIF S.p.A. a global company headquartered in Bologna, Italy. CRIF is a global company specializing in credit & business information systems, analytics, outsourcing and processing services, as well as advanced digital solutions for business development and open banking. Globally, CRIF operates in 37 countries with more than 10,500 financial institutions and over 600 insurance companies. CRIF's services are used by over 90,000 companies and more than 1,000,000+ consumers.

Stay updated with Insights, follow us on

www.crifhighmark.com

CRIF
Together to the next level